# **KPONG FARMS LIMITED**REQUEST FOR QUALIFICATIONS (RFQ)

## LEASE ARRANGEMENTS OF KPONG FARMS' LAND AND FACILITIES

The Kpong Farms Limited intends to lease its farmlands and facilities to reputable farm/agricultural investors. The prospective investors will be expected to reactivate, finance and operate the farmlands with its facilities as an agricultural venture for a period of fifteen (15) years and renewable every five (5) years under a leasehold arrangement for cash rent.

The size of the Kpong Farms, located at Akuse in the Eastern Region is approximately 252.75 hectares (100 hectares are irrigated lands suitable for rice production). Its properties include facilities designed for livestock and poultry production, a slaughterhouse and related facilities, rice fields and mill, storage houses, gantry workshops and a central office building.

The scope of the lease arrangement involves the reactivating, financing and operating the available farmlands and facilities into an integrated, value added commercial agri-business.

The KFL now invites proposals from interested eligible and reputable farm / agricultural investors interested in leasing and operating the Kpong Farms as an agricultural venture

### **Mandatory Requirements:**

- Company Profile to include ownership/directorship structure technical qualification and relevant industry experience of executive directors and key management staff/officers.
- Description of relevant experience in large scale (100 hectares or more) agribusiness and farming undertaken within the last five (5) years
- Investor should be solvent and not be in bankruptcy or process of being wound up.
- 4. Provide the following:
  - i. Three (3) years Audited Financial Statements of the Company i.e 2019, 2020,2021
- ii. Three (3) years average annual turnover i.e 2019, 2020,2021

- iii. Litigation history with no material legal proceedings likely to affect performance or solvency.
- iv. Legal capacity to enter into an agreement in accordance with the Laws of Ghana.
- Investor, directors and officers, should not have failed, or been part
  of any entity which has failed to complete similar arrangements
  in the past;
- vi. Investors should provide official evidence of compliance with payment of Tax, Social Security and Compensation for damage caused to property (if any);
- vii. Investors are required to indicate details of associations/joint ventures formed
- viii. Any other relevant documentation to prove capability and availability of access to financing;

#### Notes

- Selection/shortlisting of Firms will be in accordance with the mandatory requirements and guided by the requirements of the Public Private Partnership Act 2020, (Act 1039) of the Republic of Ghana.
- One (1) original and two (2) printed copies, plus one (1)
  electronic Portable Document Format (PDF) version of
  the RFQ in Sealed Envelopes clearly marked with the
  right RFQ subject shall be submitted.
- A Submission Form must be signed at the time the RFQ is submitted by a Representative of the Company or Organization.
- Only short-listed Investors will be invited for an official project site inspection and invited for the Second Stage of the partnership process (Request for Proposal) leading to a final selection of the successful investor(s)

 Interested investors may obtain further information at the address below from 9.00 am to 3.00 pm each working day from **Thursday**, **November 3**, **2022** till the closing date for receiving of proposals.

E-mail: dfd@vra.com

Tel No.: 233 (0)302 - 664941-9

The Request for Qualification must be Signed, Sealed, and Clearly marked:

"REQUEST FOR QUALIFICATIONS – LEASE ARRANGEMENTS, OF KPONG FARMS' LANDS AND FACILITIES (Package No. VRA/RFQ/KFL/01/2022)"

The RFQ must be addressed to the address below:

THE DIRECTOR
FINANCE AND INVESTMENT DEPARTMENT
VOLTA RIVER AUTHORITY
ACCRA

#### And delivered to:

THE OFFICE OF THE DIRECTOR PROCUREMENT, PROCUREMENT DEPARTMENT, VOLTA RIVER AUTHORITY, located at Kpone Thermal Power Plant (KTPP), approximately 6.6 kilometers off the Tema Motorway roundabout to Aflao Road (Near Delhi Public School International (DPS International) Community 25, Tema by 1200 hours GMT on Tuesday, December 6, 2022.

7. Late Expressions of Interest shall not be accepted.